TENDER DOCUMENT

FOR

Standard fire and special perils policy with earthquake and terrorism risk for godown structure 1,2 & administrative building (annexure II) and godown structure 3,4 (annexure III) situated at B.O. Kalamboli, Navi Mumbai-410 218

(Tender Notice : Dated 25/06/2021)

THE COTTON CORPORATION OF INDIA LIMITED
(A Government of India Undertaking)
CCI Warehousing Complex, Plot No. S-5, Sector-KWC,
Kalamboli, Navi Mumbai, 410218
Maharashtra

भारतीय कपास निगम लिमिटेड

(भारत सरकार का उपक्रम, वस्त्र मंत्रालय के अंतर्गत)

निगमित पहचान संख्या :U51490MH1970GOI14733

सीसीआय वेयर हाऊसिंग काम्प्लेक्स ,प्लाट नं.एस 5, सेक्टर –केडब्लूसी, कलंबोली, नवी मुंबई- 410218 (महाराष्ट्र राज्य)

दूरभाष/PHONE/फैक्स/FAX:022-27420436/27424191 बेब साईट/website :www.cotcorp.org.in ई-मेल/E-mail:kalamboli@cotcorp.com

प्रशासकीय एवं पंजीकृत कार्यालय:कपास भवन , प्लॉट नं.3ए , सेक्टर -10,सीबीडी बेलापुर, नवी मुंबई – 400614(महाराष्ट्र राज्य)

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ई-मेल/E-mail:headoffice@cotcorp.com वस्त्र मंत्रालय बेब साईट/ Ministry of Textiles website :www.ministryoftextiles.gov.in

No. CCI/KLMB/INSURANCE/21-22/ **दिनांक: 25.06.2021**

पुन: निविदा सुचना

सीसीआय वेयर हाऊसिंग काम्प्लेक्स ,प्लाट नं.एस 5, सेक्टर –केडब्लूसी, कलंबोली, नवी मुंबई- 410218 (महाराष्ट्र राज्य) में स्थित गोडाउन स्ट्रक्चर नं 1&2 एवं प्रशासनिक बिल्डिंग (अनुसुची II) और गोडाउन स्ट्रक्चर नं 3 और 4 (अनुसुची III) का एक वर्ष की अवधि दि. 28.07.2021 से 27.07.2022 के लिए बहाली मुल्य पर स्टँडर्ड आग और विशेष खतरों नीति के साथ भूकंप और आतंकवाद जोखिम के लिए अनुसुची II और III के लिए निविदा ।

हम शाखा कार्यालय सीसीआय वेयर हाऊसिंग काम्प्लेक्स ,प्लाट नं.एस 5, सेक्टर – केडब्लूसी, कलंबोली, नवी मुंबई- 410218 (महाराष्ट्र राज्य) में स्थित गोडाउन स्ट्रक्चर नं 1&2 एवं प्रशासनिक बिल्डिंग (अनुसुची II) और गोडाउन स्ट्रक्चर नं 3 और 4 (अनुसुची III) आदी सहित का बीमा कवरेज करवाते है ।

शाखा कार्यालय, सीसीआय वेयर हाऊसिंग काम्प्लेक्स ,प्लाट नं.एस 5, सेक्टर – केडब्लूसी, कलंबोली, नवी मुंबई- 410218 (महाराष्ट्र राज्य) , गोडऊन नं 1और 2 , प्रशासनिक भवन, वाच मन केबिन के लिए एक वर्ष की अवधि (28 जुलाई, 2021 से 27 जुलाई, 2022) अनुसुची II के अनुसार की बीमा राशि रू. **50,68,31,044.00** (रू पचास करोड़ अडसठ लाख इकतिस हजार चवांलिस केवल) और गोडाउन 3 और 4 बिजली के उपकरणों के साथ-साथ, अग्निशमन व्यवस्था, स्टोरेज टैंक आदि के लिए एक वर्ष की अवधि (28 जुलाई, 2021 से 27 जुलाई, 2022) अनुसुची III के अनुसार की बीमा राशि रू. **104,32,83,033.00** (रू एकसोचार करोड़ बत्तिस लाख तरियासि हजार तैंतिस केवल) बहाली मुल्य पर स्टँडर्ड आग और विशेष खतरों नीति के साथ भूकंप और आतंकवाद जोखिम के लिए अनुसुची II और III के लिए सालाना प्रीमियम मोहरबंद निविदा आमंत्रित करता है। दावे के निपटान बहाली मूल्य पर होगा। संपत्ति का विवरण, मूल्य इत्यादि अनुबंध- II और III में दिया गया हैं जिसका बीमा किया जाना है। ये गोदाम लीव एंड लाइसेंस आधार पर दिये जाते है, तथा जो माल वस्तु (गुड्स कमोडिटि) स्टोअर की जाती है वे गैर खतरनाक(नॉन हेज़ार्डस) स्वरूप के है ।

निविदा दस्तावेज निगम वेबसाइट www.cotcorp.org.in या सरकारी पोर्टल www.eprocure.gov.in से डाउनलोड किया जा सकता है। मोहरबंद निविदा दस्तावेज , निम्मानुसार प्रस्तुत किया जाना है :

लिफाफा "ए "– (तकनिकी बोलि -1 अनुसुची I to IV), लिफाफा "बी "– (वित्तीय बोलि -2 अनुसुची V)

लिफाफा "सी"–लिफाफा "सी " में लिफाफा "ए " और "बी" दोनों होने चाहिए ।

प्रत्येक लिफाफे पर "गोडाउन स्ट्रक्चर नं 1&2 एवं प्रशासनिक बिल्डिंग (अनुसुची II) और गोडाउन स्ट्रक्चर नं 3 और 4 (अनुसुची III) का एक वर्ष की अवधि दि. 28.07.2021 से 27.07.2022 के लिए बहाली मुल्य पर स्टँडर्ड आग और विशेष खतरों नीति के साथ भूकंप और आतंकवाद जोखिम के लिए अनुसुची II और III आदि बीमा कवरेज **के लिए निविदा.",** अंकित करे एवं लिफाफे की बायी तरफ निविदा कर्ता का पूरा पता होना चाहिए ।

निविदा शाखा कार्यालय प्रशासनिक बिल्डिंग स्तिथ रखी गई निविदा बॉक्स में दिनांक 05/07/2021 के पहले या उसी दिन अपराह्न 2.00 बजे तक डाल सकते है । निर्धारित तिथि और समय के बाद की प्राप्त निविदा का विचार नहीं किया जाएगा। प्राप्त निविदाये उसी दिन दि. 05/07/2021 को अपराह्न 3:30 बजे उपस्थित निविदा प्रतिनिधी के समक्ष खोली जायेंगी । सफल निविदाकर्ता को अंतिम निर्णय एक सप्ताह के भीतर दिये गये निविदा मे दिये गये पते पर सुचित किय जायेगा । निगम किसी भी निविदा को स्वीकार या अस्वीकार (सभी निविदाए अस्वीकार) करने का अपना अधिकार आरक्षित रखता है । तथापि बीमा कंपनी निगम से उनके निविदा की अस्वीकृत करने का कारण पुछा जा सकता है। अगर बीमा कंपनी को निविदा के शर्तों और निविदा प्रक्रिया के बारे में कोई सवाल है तो वे निगम से स्पष्टीकरण मांग सकते है ।

बीमा कंपनी को उनकी निविदा सीधे स्वयं निगम को प्रस्तुत करनी चाहिये एवम दलालो के माध्यम से जमा की गयी निविदाये स्वीकार नहीं की जायेंगी । निविदा में नाम, पते, फोन नंबर्स, फैक्स नंबर्स, संपर्क व्यक्तियों के साथ उनकी ई-मेल आईडी का उल्लेख होना चाहिए। वित्तीय बोली में अतिरिक्त खंड और सभी जोखिम और ऊपर उल्लिखित का निपटान का आधार दिखाए जाने की जरूरत है ।

उप महा प्रबंधक

भारतीय कपास निगम लिमिटेड

(भारत सरकार का उपक्रम, वस्त्र मंत्रालय के अंतर्गत)

निगमित पहचान संख्या :U51490MH1970GOI14733

सीसीआय वेयर हाऊसिंग काम्प्लेक्स ,प्लाट नं.एस 5, सेक्टर –केडब्लूसी, कलंबोली, नवी मुंबई- 410218 (महाराष्ट्र राज्य)

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प्रशासकीय एवं पंजीकृत कार्यालय:कपास भवन , प्लॉट नं.3ए , सेक्टर -10,सीबीडी बेलापुर, नवी मुंबई – 400614(महाराष्ट्र राज्य)

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No. CCI/KLMB/INSURANCE/21-22/ **Date: 25.06.2021**

RE-TENDER NOTICE

Tender for standard fire and special perils policy with earthquake and terrorism risk for Godown Structure 1, 2 & Administrative Building (Annexure II) and Godown Structure 3 & 4 (Annexure III) situated at CCI Warehousing Complex, Plot No. S-5, Sector-KWC, Kalamboli, Navi Mumbai-410218, Maharashtra for the period of one year i.e. from 28-07-2021 to 27-07-2022 on reinstatement value.

The Corporation has been covering Insurance of above referred Godown Structure 1, 2 & Administrative Building (Annexure II) and Godown Structure 3 & 4 (Annexure III) situated at CCI Warehousing Complex, Plot No. S-5, Sector-KWC at B.O.Kalamboli, Navi Mumbai-410218 (Maharashtra State)

The Branch Office Kalamboli of the Cotton Corporation of India Limited invites sealed Annual premium tender for a period of one year (i.e. 28th July , 2021 to 27th July , 2022) for sum insured of Rs. **50,68,31,044.00** (Rs. Fifty Crores Sixty Eight Lakhs Thirty One Thousand Forty Four Only) as per **Annexure II** for Godown Structure 1 , 2 & Administrative Building including watchman cabin covering standard fire and special perils policy with earth quake and terrorism risk and for sum insured of Rs. **104,32,83,033.00 (One Hundred Four Crore Thirty Two Lakh Eighty Three Thousand Thirty Three Only)** as per **Annexure III** for Godown Structure 3 & 4 along with electrical equipments, firefighting system, storage tank etc . The basis of settlement of claim would be on reinstatement value. Details of the property to be insured with value are given in Annexure-II & III. These godowns are given on Leave & License basis and goods to be stored are of nonhazardous nature.

Tender documents may be downloaded from the corporation's website www.cotcorp.org.in or from Govt. Tender Portal www.eprocure.gov.in . Sealed Tender documents may be submitted as under:

Envelope A– (Technical bid-I Annexure I to IV) , **Envelope B - (**Financial bid-II Annexure V)

Envelope C: Envelope "C" should contain both Envelope "A" & Envelope "B"

Each envelope be superscribed as "Tender for standard fire and special perils policy with earthquake and terrorism risk for Godown Structure 1, 2 & Administrative Building and for Godown Structure 3 & 4" and should bear the full address of tenderer at left side bottom of the envelope.

The tenders may be dropped in Tender Box placed inside administrative building at B.O. Kalamboli on or before 05.07.2021 by 2.00 p.m. Tender received after prescribed date and time will not be entertained. Tenders received within time would be opened on 05.07.2021 at 3.30 p.m. in the presence of tenderers who wish to remain present at the time of opening of tenders. Final decision of the Corporation would be communicated to the successful tenderer at the address furnished in the Tender documents within a week's time. The Corporation reserves its right to accept or reject the tenders. However, in case, any tender is rejected, Insurance Company may seek the reasons for rejection. In case, Insurance Company has any query about the tender condition and / or tender process may seek clarification from the Corporation.

Insurance Company should submit their tender directly to the Corporation and the tenders through brokers shall not be accepted. The name, addresses, phone numbers, Fax numbers of the contact persons with e-mail ID may be mentioned in tender. Excess clause and all the risks and basis of settlement stated above needs to be shown in the financial bid.

Deputy General Manager

Technical Bid- 1

(To be furnished on the Letter Head of Insurance Company)

To
The Deputy General Manager
The Cotton Corporation of India Limited,
B.O. Kalamboli, Plot No. S-5, Sector-KWC,
Kalamboli, Raigad, 410218
Maharashtra.

Sub: **Tender for standard fire and special perils policy with earthquake and terrorism risk for Godown Structure 1, 2 & Administrative Building (Annexure II) and Godown Structure 3 & 4 (Annexure III) situated at Kalamboli, Navi Mumbai for the period of one year i.e. from 28-07-2021 to 27-07-2022 on reinstatement value**

Dear Sir

1. With reference to your Tender document we, having examined the Bidding Documents and understood their contents, hereby submit our Technical Bid for the same. The Technical Bid is unconditional and unqualified.

2. We acknowledge that the Corporation shall be relying on the information provided in the Technical Bid for selection, and we certify that all information provided herein is true and correct.

3. We shall make available to the Corporation any additional information it may find necessary or require to supplement or authenticate the Technical Bid.

4. We declare that we have examined and have no reservations to the Bidding Documents, including any clarifications and/ or Addendum issued by the Corporation.

5. We shall keep this offer valid for 120 (one hundred and twenty) days from the Bid Due date i.e. 05.07.2021

6. In witness thereof, we submit this Technical Bid under and in accordance with the terms of Tender document.

7. We agree and understand that the Bid is subject to the provisions of the Tender Documents. In no case shall we have any claim or right of whatsoever nature if the business is not awarded to us or our Bid is not opened or rejected.

8. We acknowledge the right of the Corporation to reject our Technical Bid without assigning any reason or otherwise and hereby waive, to the fullest extent permitted by applicable law, our right to challenge the same on any account whatsoever.

9. We agree and undertake to abide by all the terms and conditions of the **Tender for standard fire and special perils policy with earthquake and terrorism risk for Godown Structure 1, 2 & Administrative Building (Annexure II) and Godown Structure 3 & 4 (Annexure III) situated at Kalamboli, Navi Mumbai for the period of one year i.e. from 28-07-2021 to 27-07-2022 on reinstatement value**

Yours faithfully,

(Signature, name and designation of the Authorized signatory)
Name and seal of Bidder

Date:
Place:

Enclosure: Annexure I to IV

I) Name and address of the Insurance Company (tenderers)
 i) Contact person :
 ii) Address of office. :

 (with Phone Nos, Fax Nos & Email ID)

II) Furnish following detail of Registered Office of the Insurance Company :

 i) Contact person :

 ii) Address of the Office.

 (with Phone Nos, Fax Nos & Email ID)

III) Financial Limit of settlement of claim under your:
a) Regional Office

b) Divisional Office

c) Branch Office
IV) PAN of the Tenderer

V) GST No. of the Tenderer

IV) General Terms & Conditions

1.) Tenderer should submit the tender as under :

Envelope A :	Envelope A marked as Technical Bid-1 on the envelope. It should contain Technical Bid-1 along with **(Annexure I to IV).**
Envelope B :	Envelope B marked as Financial Bid-2 on the envelope should contain Financial Bid-2 as per **Annexure V** (Price Quotation).
Envelope C :	Envelope C should contain Envelope A and Envelope B duly superscribing "**Tender for standard fire and special perils policy with earthquake and terrorism risk for Godown Structure 1, 2 & Administrative Building and for Godown Structure 3 & 4**"
Note :	Each envelope should contain the name and address of the tenderer.

2. Financial Bid-2 for price quotations shall be opened in respect of those tenderer who qualify Technical Bid-1 for specifications and other requirements.

3. Tender should be signed by the authorized person of the Insurance Company.

4. Tenders containing false, incomplete and/ or inadequate information are liable to be rejected.

5. Conditional tender shall not be accepted.

6. Excess Clause to be clearly specified otherwise tender may be disqualified.

7. The Corporation has not filed any insurance claim during the previous five years.

8. The Corporation reserves its right to accept or reject the tenders. However, in case, any tender is rejected, Insurance Company may seek the reasons for rejection. In case, Insurance Company has any query about the tender condition and/or tender process- may seek clarification from the Corporation.

9. The bases of settlement of claim would be reinstatement value. Also, Plinth & Foundation has to be considered for full coverage under FLEXA (Fire, Lightning, Explosion, Earthquake damage) and STFI (Storm, Terrorism, Flood, Inundation).

10. To award the policy, the L1 tenderer shall be decided on the basis of premium quoted plus amount worked out towards excess clause, if any, calculated on the claim amount of 25 lakhs.

11. Last date of submission of tender is 05TH July, 2021 by 2:00 P.M.

12. The tenders shall be opened on 05.07.2021 at 3.30 P.M. The financial bid of the technically qualified Tenderers may be opened on 05.07.2021 or within three working days of opening of Technical Bid.

13. The premium rate quoted by Insurance companies for this policy will be valid for one year i.e. from 28.07.2021 to 27.07.2022 and no escalation on any account shall be considered by the Corporation.

14. Name of the Insurance Company along with address, telephone no., and fax no. must be mentioned in the tender.

15. The name, addresses, phone numbers, Fax numbers of the Contact persons with e-mail ID may be mentioned in tender.

16. Item-wise details with its value are as per Annexure-II & III.

17. I/We hereby declare that I/We have downloaded the tender documents from The Cotton Corporation of India Ltd. website www.cotcorp.org.in /www.eprocure.gov.in and printed the same. I/We have verified the contents of the printed documents from the website and there is neither any addition nor any deletion nor any alteration to the content of the tender documents.

18. We declare that we have not been blacklisted by any Central Government Department/State Government Department/Central or State PSU during the course of Insurance business in India.

19. We declare that the tender form downloaded is original and in the event of this being different from the original tender documents, our tender documents may be rejected by the Corporation.

20. In case any insurance company back out after opening of tender or does not agree to issue the policy after issuing of work order, it may be blacklisted by the Corporation.

21. The Corporation may not consider the tender of the insurance company whose performance has not been found satisfactory by the Corporation in past.

Signature of the Tenderer:

Name of the Tenderer :

Address & Seal :

Annexure-II

Description of Godowns and Equipments with reinstatement value

Sr. No.	Item Description	Reinstatement Value in Rs.
A	**Buildings & Equipments**	
1.	Ware house No: 1 (BUA-5259.11Sq M)	19,61,73,437.00
2.	Ware house No: 2 (BUA-5259.11Sq M)	19,61,73,437.00
3.	Administrative office blocks including watchman cabin, watch 'n' ward (BUA-908.72Sq M)	2,33,59,161.00
4.	Electrical equipments & Installations	1,50,07,508.00
5.	Fire Fighting equipments & Installations	3,56,95,721.00
6.	U/G storage tanks, pump room & installations	2,74,09,615.00
7.	Compound wall	1,09,59,361.00
8.	Gates & Grill works	20,52,804.00
	Total Sum Insured	**50,68,31,044.00**

B Remarks

1. The warehouse construction is of RCC with GI roof sheets, the plinth height up to the loading platform is about 1.5m.
2. The administrative office block is of RCC with RCC roof structure.
3. The year of construction is 1995. (Occupancy sought on March, 1995)
4. The electrical wiring & fittings inside the warehouse is of industrial type. The switchgears are flame proof type
5. Fire hydrant and sprinkler system are installed inside the warehouse No.1 & 2.

Signature of the Tenderer :

Name of the Tenderer :

Address & Seal :

Annexure-III

Description of Godowns and Equipments with reinstatement value

Sr. No.	Item Description	Reinstatement Value in Rs.
A	**Buildings & Equipments**	
1.	Ware house No: 3 (BUA-GF-55497 Sq feet) (BUA-FF-55965 Sq feet)	57,53,71,816.00
2.	Ware house No: 4 (GF-55498 Sq feet)	28,64,83,151.00
3.	Electrical equipments & Installations	6,11,96,001.00
4.	Fire Fighting equipments & Installations including U/G storage tanks, pump room & installations	9,45,31,292.00
5.	Additional toilet, blocks near WH no. 3& 4	4,94,243.00
6.	2 Nos. Goods cum Passenger lifts at WH No. 3 including Civil and Electrical works	2,52,06,530.00
	Total Sum Insured	**104,32,83,033.00**

B Remarks

1. The warehouse construction is of RCC with walls and roof made of RCC, the plinth height up to the loading platform is about 1.5m.
2. The Toilet blocks are of brick walls with RCC roof.
3. The year of construction is 2000 (Occupancy sought on March, 2000)
4. The electrical wiring & fittings inside the warehouse is fire/flameproof and industrial type. The switchgears are flame proof type.
5. Fire hydrant and sprinkler system are installed inside the warehouse No.3 & 4.

Signature of the Tenderer :

Name of the Tenderer :

Address & Seal :

Annexure 'IV'

Check List

For submission of Tender for standard fire and special perils policy with earthquake and terrorism risk for Godown Structure 1, 2 & Administrative Building (Annexure II) and Godown Structure 3 & 4 (Annexure III) situated at Kalamboli, Navi Mumbai for the period of one year i.e. from 28-07-2021 to 27-07-2022 on reinstatement value

Tenderers must check the following point before submitting the tender. **Please make tick (√) Mark**

Sr. No.	Details	**Yes**	**No**
1.	Whether each page of the tender form is stamped & signed by the authorized signatory		
2.	Whether the Financial Bid submitted by the Tenderer is as per Annexure V in separate Envelope **(Envelope B)**		
3.	Whether the excess clause has been mentioned in the tender specifically.		
4.	No additional condition is mentioned in the tender.		
5.	Whether all the terms and condition given in annexure I have been read and signed by the Tenderer.		
6.	Whether all the risk including Terrorism risks & earthquake etc, given in the tender are covered in the insurance policy.		
7.	Whether the name, address, phone numbers, Fax numbers of the contact persons with e-mail ID mentioned in tender.		
8.	Whether the Insurance company is IRDA Approved		

Signature of the Tenderer :

Name of the Tenderer :

Address & Seal :

FINANCIAL BID

(To be furnished on letter head of the Insurance Co. by an Authorised Signatory)

Date :

To
The Deputy General Manager,
The Cotton Corporation of India Ltd.,
CCI Warehousing Complex,
Plot No.S-5, Sector –KWC,
Kalamboli, Navi Mumbai- 410 218)

Sub : **Tender for standard fire and special perils policy with earthquake and terrorism risk for Godown Structure 1, 2 & Administrative Building (Annexure II) and Godown Structure 3 & 4 (Annexure III) situated at Kalamboli, Navi Mumbai for the period of one year i.e. from 28-07-2021 to 27-07-2022 on reinstatement value**

Dear Sir

With reference to your tender notice dated 10.06.2021 we give below our quote for insurance coverage of insurance for Godown Structure 1, 2 & Administrative Building (Annexure II) and Godown Structure 3 & 4 (Annexure III) situated at Kalamboli, Navi Mumbai for the period of one year i.e. from 28-07-2021 to 27-07-2022 on reinstatement value as per the terms and conditions of the tender notice dated 05.07.2021.

(A) Standard fire and special perils policy with earthquake and terrorism risk for Godown Structure 1,2 & Administrative Building - sum insured of Rs. **50,68,31,044.00** (Rs. Fifty Crores Sixty Eight Lakhs Thirty One Thousand Forty Four Only) (as per Annexure II).

Sr. No.	Rate	Rate per Mile (%)	Premium Amount (Rs.)
1.	Basic Rate (%)		
2.	Add : STFI Cover (%)		
3.	Add: Terrorism Cover (%)		
4	Add: Earthquake Cover (%)		
5.	1+2+3 + 4		
6.	Less: FEA Discount (%)		
7.	5– 6		
8.	Less: Special Discount (%)		
9.	7 – 8		
10	Add: GST		
11.	Grand Total (9 +10)		

Total Premium in words for (A)……

Contd. on Page-2

(B) Standard fire and special perils policy with earthquake and terrorism risk for Godown Structure 3& 4 – sum insured of **104,32,83,033.00 (One Hundred Four Crore Thirty Two Lakh Eighty Three Thousand Thirty Three Only)** (as per Annexure III)

Sr.No.	Rate	Rate per Mile (%)	Premium Amount (Rs.)
1.	Basic Rate (%)		
2.	Add : STFI Cover (%)		
3.	Add: Terrorism Cover (%)		
4.	Add: Earthquake Cover (%)		
5.	1+2+3 + 4		
6.	Less: FEA Discount (%)		
7.	5 – 6		
8.	Less: Special Discount (%)		
9.	7 – 8		
10	Add: GST		
11.	Grand Total (9 + 10)		

Total Premium in words for (B)……..

1. The excess clause for the policy would be ……. ……..for the fire policy period of one year from 28th July, 2021 to 27rd July, 2022.
2. The excess clause would be ……. ……..for the Terrorism Cover policy period of one year from 28th July,2021 to 27rd July, 2022.
3. L-1 will be decided based on premium at A+B and considering the excess clause on the claim amount of Rs. 25 Lacs for fire and Terrorism Cover.
4. We hereby confirm that we have examined the tender documents and have understood the terms of the said tender and have thoroughly studied the requirements of CCI related to standard fire and special perils policy with earthquake and terrorism risk (on reinstatement basis).
5. In case of any discrepancy between the words and figures mentioned above, the amount in words shall be taken into consideration.

Contd. on page 3.

6. We shall make available to the Corporation any additional information it may find necessary or require to supplement or authenticate the Financial Bid.

7. We acknowledge the right of the Corporation to reject our Financial Bid without assigning any reason or otherwise and hereby waive, to the fullest extent permitted by applicable law, our right to challenge the same on any account whatsoever.

8. We agree and understand that the Financial Bid is subject to the provisions of the Bidding Documents. In no case we shall have any claim or right of whatsoever nature if the Scope of Work is not awarded to us or our Financial Bid is not opened or rejected.

9. We shall keep this offer valid for 120 (one hundred and twenty) days from the Bid Due Date specified in the Tender Form.

For _____

Signature of the Tenderer :

Name of the Tenderer :

Address & Seal :